

MET Collective Investments re-assures investors

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MetCI therefore wishes to confirm the following:

- MetCI is not associated with any alleged Ponzi scheme nor Mr Cobus Kellermann and his businesses.
- The business relationship between Mr Kellermann and MetCI ended in July 2014 after Contego Asset Management (“Contego”) purchased Clarus.
- MetCI confirms that Mr Kellermann is not a director, key individual, employee or representative of Contego and has no authority to manage any of the funds listed below.
- Contego is an authorised financial services provider, FSP (financial services provider) licence 788 and is a subsidiary of Anchor Capital – a listed company on the JSE AltX.
- Prior to July 2014, MetCI had appointed Clarus as the discretionary FSP for the Clarus branded unit trusts. These funds include the following:
 - Clarus MET Equity Value Fund
 - Clarus MET Optimal Fund
 - Clarus MET Property Fund
 - Clarus MET Real Income Fund
 - Clarus MET Wealth Accumulator Fund of Funds
 - Clarus MET Wealth Creator Fund of Funds
 - Clarus MET Wealth Preserver Fund of Funds
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- After the appointment of Contego, MetCI commenced with the process to amalgamate all of the above mentioned funds into the Contego unit trust funds. This amalgamation is a consequence of the purchase of Clarus by Contego and is unrelated to the Kellerman allegations.

- MetCI and Contego confirm that unit holders' investments in the Clarus MET funds are held in JSE listed securities and/or offshore domiciled funds.
- MetCI further confirms that the MET Global Diversified Feeder Fund of Funds is invested via the Armstrong Global Diversified Fund, regulated by the Guernsey Financial Services Centre.
- Furthermore our records reflect that the MET Global Diversified Feeder Fund of Funds holds assets in reputable global investment managers such as Nedgroup, Prescient, Sanlam, Investec, STANLIB and others. These investments are made via the Armstrong Global Diversified Fund.
- MetCI is currently in the process of validating the asset holdings with the trustees in their respective foreign jurisdictions in order to assess the extent to which, if at all, any investments may be compromised. MetCI will make further announcements in this regard as soon as its investigations have been concluded.
- MetCI is an approved Manager in terms of the Collective Investment Schemes Control Act and accordingly complies with the custody requirements of assets held within these funds.