

# SENS announcement - Extension of MMI and Guardrisk Fitch Ratings validity

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MMI would like to advise note-holders that the validity period of the MMI and Guardrisk ratings has been extended by the Registrar of Credit Ratings Agencies to 31 May 2016.

MMI Group Limited (MMI) advised note-holders on 9 December 2015 of the extended validity period to 12 March 2016 relating to the ratings assigned to MMI and Guardrisk by Fitch Ratings. MMI would like to advise note-holders that the validity period of the MMI and Guardrisk ratings has been extended by the Registrar of Credit Ratings Agencies to 31 May 2016.

An announcement pertaining to the appointment of a new credit rating agency will be made in due course.

On 7 March 2016, Fitch Ratings affirmed the credit ratings of MMI Group Limited (Insurer Financial Strength rating of 'AA+(zaf)'), MMI Holdings Limited (National Long-term rating of 'AA-(zaf)'), Guardrisk Life Limited (Insurer Financial Strength rating of 'AA+(zaf)'), Guardrisk Insurance Company Limited (Insurer Financial Strength rating of 'AA+(zaf)') and Guardrisk International Limited

PCC (Insurer Financial Strength rating of 'BBB'). The Outlooks are Stable.