

Scam awareness: Information on popular scams

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Scammers have become more sophisticated in their bid to make us part with our personal information and money. We ask that you always exercise extreme caution when you suspect a scam. As MMI Holdings, we follow stringent protocols in how we engage with people.

Scammers use various avenues to try to get their hands on your hard-earned money. We have highlighted four key scams that you should be aware of below:

And while it may appear that the onus lies squarely on Government to fix these issues, the words of President Ramaphosa's inauguration speech are seeming to resonate as citizens acknowledge the need to be part of the solution.

1. **Phone scams** - A common trick is to impersonate a trusted organisation, such as your bank, via call or text message.
2. **Postal scams** - You might receive a letter telling you that you've won a prize or that you have been carefully selected to take part in a money-making scheme.
3. **Doorstep scams** - These take advantage of the added pressure of face-to-face interaction.
4. **Online scams** - These can reach you via email or social media.

It is best to directly phone the companies to verify or to check on the companies' websites to verify their authenticity if you suspect a scam.

Please familiarise yourself with information about other popular scams at the Financial Intelligence Centre (FIC) [website](#)